

Skip your loan payment twice per year and use the saved money for holidays, vacation, personal expenses or just enjoy the extra cash.



Just tell us which loans you want to skip by indicating your choices below and we'll set it up.

- ❖ Your loan term will be extended so your monthly payment won't change.
- ❖ A nominal \$25 setup charge for each loan skipped will be deducted from your savings or checking account, where funds are available.
- ❖ If you make payments by payroll deduction, the payment will be deposited to your savings, to be withdrawn at your convenience.

Put your vacation or holiday break on track by mailing in the completed form.

Forms must be returned by June 30th (for July) and November 30th (for December).



DEXSTA Loan Skip-a-Payment Request Form

This request is for one time and will not renew automatically.

List the loan(s) you want to skip. (Example: vehicle, loans, signature loans, unsecured lines of credit).

- ◆ Loan Number _____ Type _____ Due Date _____
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Deduct the \$25 setup fee per loan from: (List only one)

DEXSTA Savings Account Number _____ DEXSTA Checking Account Number _____

How do you typically make a loan payment? ACH Check Payroll Deduction Transfer

If you make payments by direct deposit/payroll deduction, funds will be credited to your savings account.

Read the Disclosure, sign at the bottom and mail the entire form or return to any DEXSTA branch in person.

Disclosure

By signing below, I/we authorize DEXSTA Federal Credit Union to extend my/our final payment on the loan(s) listed by one month. The \$25 setup fee per loan payment skipped will be automatically deducted from the account listed above, where funds are available. I/We understand that interest will continue to accumulate on the loan(s) indicated during the month my/our payment is skipped. Payments made through direct deposit/payroll deduction will be deposited into the account listed above. All loan payments, including any not listed above, must be current with a minimum balance of \$2,000 to qualify for this skip payment offer. The first six payments of any new loan may not be skipped. Mortgage, home equity, credit card, overdraft protection and delinquent loans are not eligible for this program.

It is mutually agreed that the loan(s) listed above will be deferred for the month listed and will extend the original term of the loan agreement. All other terms and provisions for the original loan agreement will remain unchanged in full force and effect.

Primary Signature _____ **Primary Name (please print)** _____

Joint Signature _____ **Joint Name (please print)** _____

Home Telephone Number _____ **Work Phone Number** _____

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